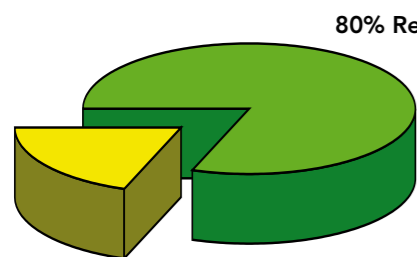


ChildFund New Zealand Limited
Summarised Statement of Accounts*
Year ending 30 June 2009

Income	\$000s	This year	Last year
Child Sponsorship			
Total received		10,922	10,795
Remitted overseas		8,737	8,636
Gifts specifically pledged for children -			
100% sent overseas		785	850
Donations and Other Income			
Special appeals		1250	952
Project Liberty/Africa Orphan Rescue		205	195
Government grants		1098	1087
Total		2,553	2,234
Remitted overseas		1,924	1,672
Other funding designated to be spent in New Zealand			
Grants		110	54
Donations and bequests		1024	1029
Investment and sundry		167	139
Total		1,301	1,222
Total income		15,561	15,101
Net income available for expenditure in New Zealand		4,115	3,943
Expenditure			
Administration		1321	1304
Operating expenses		278	307
ChildFund International		168	165
Supporter communications		124	128
Fundraising/Programme development		2,060	2,225
Total		3,951	4,129

Allocation of Child Sponsorship Income



80% Remitted Overseas

* Information has been extracted and summarised from the 2009 audited accounts of ChildFund New Zealand Limited, which has been audited by KPMG Chartered Accountants. A full set of accounts is available upon request from the Auckland Office of ChildFund New Zealand Limited

20% Retained in NZ

ChildFund Board Members

Ron Hooton (Chair)
 Ron is CEO of ProCare Health Limited and has a diverse background in management and information systems.

David Taylor (Chair of the ChildFund Alliance Board)
 David is a chartered accountant and an associate at Morrison Low & Associates.

Anita Chan
 Anita is a barrister specialising in Family Law and is regularly appointed to act as 'Lawyer for Child' in difficult cases.

Chris Seed
 Chris is a deputy secretary in the Ministry of Foreign Affairs and Trade. He is a former diplomat who has served all around the world.

Dr Wendy Walker
 Wendy is a practising paediatrician and Clinical Director of Kidz First Children's Hospital & Community Health.

Lauren James
 Lauren is a senior manager at Carat, a media planning and buying company and has extensive advertising and media experience.

Michelle Corse-Scott
 Michelle is a lawyer at Chapman Tripp, a corporate law firm. Michelle specialises in finance law.

Deborah Morris-Travers
 Deborah represented the New Zealand First party from 1996 to 1999 as an MP and was a founding member of the Republican Movement of Aotearoa New Zealand.



Independent Report to the Supporters of ChildFund New Zealand

We have audited the summarised statement of accounts of ChildFund New Zealand for the year ended 30 June 2009.

In our opinion, the information reported in the summarised statement of accounts is consistent with the annual statutory financial report dated 6th August 2009 and upon which we expressed an unqualified audit opinion in our report, dated 6th August 2009. For a better understanding of the scope of our audit, this report should be read in conjunction with our audit report in the annual statutory financial report.



KPMG
 18 Viaduct Harbour Avenue, Auckland



Changing the lives of children in need

ANNUAL REPORT
 2008/09



Dear Friend,

I am delighted to report that in spite of a slowing economy, ChildFund New Zealand is celebrating a record year. We have achieved our highest income on record, \$15.58m. This means with your help we have been able to help more children in need than ever before. For the second year we have distributed more than \$11 million to change children's lives. This is an amazing result which was only possible with your generous support. Thank you!



Ron in Zambia 2008

Together with your support we continue to move forward, protecting and supporting children with the essentials many people take for granted – clean water, food, sanitation, health, and education.

I am pleased to report that nearly 1,000 friends like you have joined ChildFund's new life saving programme Africa Orphan Rescue. With numbers steadily increasing we look forward to reporting back on the difference you are making to the lives of orphans.

Thanks to continued support we have laid solid foundations for our water and sanitation project in Emali, Kenya. We will soon begin work, including installing water tanks and rehabilitating wells - providing vulnerable children access to clean drinking water and proper sanitation. Last year, we also began a new partnership with Zambia, where we are starting a second dedicated project supported solely by Kiwis.

ChildFund New Zealand works for children in many countries, but we continue to focus special partnerships with five countries, Kenya, Zambia, Sri Lanka, Timor Leste and Vietnam. This focus allows us to build stronger programmes to help children in need with greater cost efficiency and control across all projects. We have pruned expenses and can now report a small operating surplus. I am confident that ChildFund is in excellent shape for the years ahead.

Once again, ChildFund New Zealand was generously supported by the New Zealand Government, which provided us with grants totalling more than \$1 million from NZAID. The money from NZAID is added to your own sponsorship of children to further the development of those most in need.

In this challenging economic climate, your help is more important than ever. Thank you for your unwavering generosity. Through your future support, children most in need will receive the help they desperately need to reach their full potential. We look forward to helping even more children together in 2010.

Thank you

A handwritten signature in black ink, appearing to read 'Ron Hooton'.

Ron Hooton
Chairman

A worldwide family of care

Good news for child sponsors with name update!

ChildFund New Zealand works in partnership with 11 other ChildFund offices around the world. Together we've been helping children for more than 70 years.

In 2004, ChildFund Alliance affiliated members decided to adopt ChildFund as our common international name.

ChildFund New Zealand was the first to embrace this change. It continued our progression from 'CCF' and, before that, 'Christian Children's Fund' and originally China Children's Fund.

The programmes New Zealanders support around the world are managed by CCF. Continuing with that name may have made things a little confusing for Kiwi sponsors, who continued to receive letters from their sponsored child under the old CCF name.

The good news is that in April this year, CCF has also changed its name to ChildFund. So, in the months to come, that's the name that will appear on sponsors' letters and reports from our programmes around the world.

Sharing the same ChildFund name across all our work also gives us a more united and powerful voice. Working together as a ChildFund worldwide family of care we can maximise the value of your sponsorship, and aim to help even more people than the 15 million people supported last year.

OUR VISION

A world where all children can realise their full potential and create a better life for themselves

OUR PURPOSE

We connect caring New Zealanders with children in need through trusted, successful community partnerships that bring change for the better

OUR VALUES

Our people meet our purpose with passion. We recruit and train people who share the attitude that is necessary to make a difference to a child's life. This requires a team of professionals founded on trust, mutual respect, integrity, open communication and the courage to try new things.

Success stories you made possible...

Children are the future of every community, so for more than 70 years, ChildFund has worked to help the world's most deprived children. Thank you for being part of the ChildFund family and helping to make positive change to the lives of children in need.

Life-changing food for George



The years from conception to age 8 are critical to a child's development. George (centre) was weak and malnourished when he arrived at a ChildFund Early Childhood Development Centre in Kenya. Along with other children at the centre, he received nutritious food, worming tablets and vitamins to get his health back on track. Today he is a happy and healthy boy, bubbling with energy.

Eufrasia has a brighter future



15 year-old Eufrasia lives in Timor Leste and plans to be a nurse or a doctor one day. Thanks to your support, she has a good chance of realising her dream. Generous donors gave a total of \$82,534 to our Library in a Box appeal which is being used to build classrooms, equip schools with books and train teachers "Education helps you contribute to the community and be respected," she says, "With help from ChildFund, I see a future that is positive and bright."

These stories are just some examples of the life-changing difference ChildFund is making all over the world. And it's all thanks to people like you!

Rescuing Ethiopians from hunger

Your response to the Christmas Hunger Crisis Appeal in 2008 was humbling, with a whopping \$94,357 donated. Hundreds of grateful children and families in Ethiopia received life-saving food and the tools to become self-sufficient including sheep to breed, sell and provide milk, oxen for ploughing and seedlings to grow drought tolerant crops. Thank you!

New facilities transform school

ChildFund works with a handful of very special sponsors who fund projects to help their sponsored child's communities. At Singhapura School in Sri Lanka, Mike and Liz Mcraith have kindly funded the construction of two new toilet blocks. 222 pupils used to share a single dilapidated toilet that was unhygienic and lacked privacy. This led to high drop-out rates and poor student health. With the new facilities, hygiene levels have dramatically improved. Girls now have their privacy and students attend a Health Club to learn how correct hygiene can prevent the spread of disease.

Goats help women and children in Zambia



Since receiving her precious goats, Jenifer hasn't looked back. Less than a year ago, she was struggling to feed her two children and granddaughter. But when the Luangwa Goat Appeal raised an astonishing \$178,983, she was one of many families to receive two goats and her life was transformed. Now she has seven goats, which provide nourishing milk for the children to drink. The goats are starting to breed and Jenifer plans to sell them for regular income. "The project has boosted the self belief of women in our community," she says.